

Audit Proposal Scoring Matrix

Proposal Criteria		Points	CPA Firm A	CPA Firm B	CPA Firm C	Firm D	Comments
Approach to Audit Quality		25 points max					
	The proposal outlines an audit approach that is tailored based on obtaining an understanding of the Kids Inc's activities, operating systems, personnel and special needs.	0-10					
	The proposal indicates an audit approach that is tailored based on the firm's advanced understanding of Kids Inc's industry.	0-10					
	The proposal outlines the firm's processes for ensuring an efficient and effective audit process.	0-5					
	The proposal showcases the firm's commitment to providing quality audit services by voluntarily adhering to higher standards of audit quality. This is evidenced by sharing their current unqualified peer review report resulting from the American Institute of CPAs external peer review process.	0-5					
Team Knowledge and Experience		25 points max					
	The proposal highlights the firm's commitment to its independence, professional training and staff continuity.	0-5					
	The proposal outlines qualifications, industry experience, licenses and strengths for all partners.	0-5					
	The proposal specifies the strengths of assigned team members as well as their years of prior experience in the particular industry and type of engagement.	0-5					
	The proposal identifies how the firm will comply with applicable reporting regulations, if applicable	0-5					
	The proposal provides the firm's background, client base, licensing information and years in business.	0-5					
Unique Qualifications		10 points max					
	The proposal conveys a positive and confident feeling derived from the firm's business beliefs, communication practices and unique qualifications of which lays the foundation for a trusted relationship.	0-10					
Value Added Services		10 points max					
	The proposal provides a listing of additional value added services the firm provides beyond the audit engagement. (e.g. proactively monitor and communicate topics relevant to your financial and business operations all year long that may impact your future success)	0-5					
	It is evident that the firm understands our business and our challenges. The firm is committed to being our business advisor, beyond the audit engagement	0-5					
Scope and Pricing of the Engagement		25 points max					
	The proposal clearly provides a framework for the scope, timing, steps and resources to complete the engagement.	0-5					
	The proposal specifies the price for the engagement and how it will be billed.	0-5					
	The proposal specifies fees to be paid to specialists for the engagement (if any).	0-5					
	The proposal addresses all items requested by us whether verbally or in the RFP	0-5					
	The proposed fee is reasonable based on the experience, unique value and knowledge the firm brings to the engagement and includes in-kind services.	0-5					
Total Points		100	0	0	0		